

**Begley &
Bookbinder, PC**

ATTORNEYS AT LAW
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Specializing in Elder & Disability Law

THE B&B ALERT

(800) 533-7227



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Please visit us on the World Wide Web at: www.begleylawyer.com

2008 PUBLIC BENEFIT NUMBERS ***By Thomas D. Begley, Jr., Esquire***

Every year selected public benefit numbers change. These are indexed to the cost of living. Here are some of the important numbers for 2008:

Medicaid

\$1,911	Income Cap
\$104,400	Maximum CSRA
\$20,880	Minimum CSRA
\$2,610	Maximum MMMNA
\$1711.25	MMMNA (until July 1, 2007)
\$513	Excess Shelter Allowance (until July 1, 2007)

Social Security

2.3%	Social Security Increase
\$637	SSI – Single
\$956	SSI – Couple
\$940	SGA - Disabled
\$1,570	SGA – Blind
7.65%	Tax Rate Employee
15.30%	Tax Rate Self Employed
\$102,000	Maximum Taxable Earnings

\$1,050.00 Quarter of Coverage
 \$670.00 Trial Work Period
 \$2,185.00 Maximum Social Security Benefit

Medicare

\$128 Medicare Co-Payment – NSF
 \$96.40 Medicare Part B Standard Premium (\$82,000 income or less)

Medicare Part B –Related Premium

\$135/year Deductible
 \$96.40/mth Standard Premium

Part B Income-Related Premium

Beneficiaries who file an individual tax return with income:	Beneficiaries who file a joint tax return with income:	Income-related monthly adjustment amount	Total monthly premium amount
Less than or equal to \$82,000	Less than or equal to \$164,000	\$0.00	\$96.40
Greater than \$82,000 and less than or equal to \$102,000	Greater than \$164,000 and less than or equal to \$204,000	\$25.80	\$122.20
Greater than \$102,000 and less than or equal to \$153,000	Greater than \$204,000 and less than or equal to \$306,000	\$64.50	\$160.90
Greater than \$153,000 and less than or equal to \$205,000	Greater than \$306,000 and less than or equal to \$410,000	\$103.30	\$199.70
Greater than \$205,000	Greater than \$410,000	\$142.90	\$238.40

Cost-Sharing for Part A and Part B

On October 1, 2007 the Centers for Medicare & Medicaid Services (CMS) announced Part A and Part B premiums and deductibles for 2008.^[1]

Greater than \$205,000	Greater than \$410,000	\$142.90	\$238.40
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In addition, the monthly premium rates to be paid by beneficiaries who are married, but file a separate return from their spouse and lived with their spouse at some time during the taxable year are:

Beneficiaries who are married but file a separate tax return from their spouse:	Income-related monthly adjustment amount	Total monthly premium amount
Less than or equal to \$82,000	\$0.00	\$96.40
Greater than \$82,000 and less than or equal to \$123,000	\$103.30	\$199.70
Greater than \$123,000	\$142.00	\$238.40

Standard Part D Cost-Sharing for 2008

On April 2, 2007 CMS issued information about Part D cost-sharing for 2008:^[2]

\$27.93	Base Beneficiary Premium
\$275.00	Deductible
\$2,510.00	Initial Coverage Limit
\$4,050.00	Out-of-pocket Threshold
\$5,726.25	Total Covered Part D Drugs to Get to Catastrophic Limit
\$2.25	Catastrophic cost-sharing: Generic/ Preferred Drug

Low-Income Subsidy Co-Payments (LIS)

Full Benefit Dual Eligibles w/incomes
≤ 100% Federal Poverty Level

\$1.05	Generic/Preferred Drugs
\$0.00	Above Catastrophic Limit

Full Benefit Duals with Incomes

>100% Federal Poverty Level &
Other *Full-Subsidy* Eligible Beneficiaries

\$2.25	Generic/preferred drugs
\$0.00	Above Catastrophic Limit

Partial Subsidy Eligible Beneficiaries

\$56.00	Deductible
15%	Co-insurance to ICL
\$2.25	Generics above catastrophic limit
\$5.60	Others above catastrophic limit



Announcements

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Speakers

If you are interested in having an Elder & Disabilities Law Attorney from Begley & Bookbinder speak at an event, please contact Colleen Caruso at (856) 787-4237.

Begley & Bookbinder

Begley & Bookbinder, P.C. is an Elder & Disability Law Firm with offices in Moorestown, Stone Harbor and Lawrenceville, New Jersey and Oxford Valley, Pennsylvania and can be contacted at 800-533-7227. The firm services southern and central New Jersey and eastern Pennsylvania.

The Firm provides services in connection with protecting assets from nursing home costs, Medicaid applications, Estate Planning and Estate Administration, Special Needs Planning and Guardianships. If you have a legal problem in one of these areas of law, contact Begley & Bookbinder at 800-533-7227.

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